

DECOMMISSIONING COST INSURANCE

- Marsh in collaboration with the Swedish Windpower Association



Marsh has developed, in cooperation with the Swedish Windpower Association, a new insurance solution that covers the decommissioning costs of wind farms. According to the Swedish environmental act, developers have to deposit a fixed amount per turbine on an account controlled by the county administrative board, this insurance effectively replaces that safety.

Purpose of the insurance

Rather than freezing a set amount for wind farm decommissioning over 25-30 years, this product enables owners and contractors to dispose the project's finances more efficiently. The insurance would also replace a bank guarantee, offering the same solution without infringing on loan capacity.

Insurance design

For a fixed premium, a guarantee will be issued that runs for either 5 or 10 years. The guarantee is issued by the insurer and can be used ahead of a new project or for an existing wind farm, effectively replacing frozen funds as a decommission security.

Are you interested?

Please feel free to contact Marsh for further information regarding our service and this insurance solution. To be able to give you a quote for this product we need the following information; ownership structure, annual accounts, geographic placement as well as number of turbines and model.

Marsh JLT Specialty

This insurance solution is a product of the continuous efforts to maintain Marsh as the leading risk & insurance partner for clients in the renewable energy segment. This product is unique and the latest result of the newly formed Marsh JLT specialty, following the Marsh Acquisition of JLT earlier this year.

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