

MARSH JLT SPECIALTY

OWNER CONTROLLED INSURANCE PROGRAM

- Marsh in collaboration with the Swedish Windpower Association



Marsh has developed, in cooperation with the Swedish Windpower Association, an insurance solution that covers your assets during construction.

General

A wind project is a complex construction project where there are many different contracting parties involved. In general, the construction is done with separate agreements with turbine manufacturer, balance of plant and grid. In each agreement are liability and insurance stipulated.

Our solution

Marsh has developed an insurance solution that protect you as owner of the project. This applies for both a new development as well as a repowering project. The insurance solution is tailor-made to give cover for the agreements that the project has signed.

Owner controlled insurance program – Benefits

- The owner controls the insurance program and has full control of the cover.
- Avoid duplication of insurance and save premium for the project.
- The insurance gives cover for the contract period including warranty period.
- All parties are included and one deductible applies
- Only one insurance company is involved - easier to manage extensions and amendments in the cover
- Only one insurer involved in the claims handling process
- Streamlines project administration - no need to check and re-check contractors' insurances
- Owner can ensure that financiers' requirements are satisfied

About Marsh

This insurance solution is a product of the continuous efforts to maintain Marsh as the leading risk & insurance partner for clients in the renewable energy segment. This product is unique and the latest result of the newly formed Marsh JLT specialty, following the Marsh Acquisition of JLT.

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SOLUTIONS...DEFINED, DESIGNED, AND DELIVERED.

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